

ILOILO 1 ELECTRIC COOPERATIVE INC.

(ILECO-1) BRGY. NAMOCON, TIGBAUAN

INVITATION TO BID NO. 2022-010

"DISPOSAL OF NON-PERFORMING ASSETS"

 Iloilo 1 Electric Cooperative Inc. (ILECO-1) through its Bids and Awards Committee (BAC), invites interested parties to participate in and bid for the Assets listed below in accordance with the Republic Act (RA) 10531 and 9184 and its Revised implementing Rules and Regulations. Bids received below the Minimum Bid Price shall be automatically rejected on bid opening. The Items to bid for:

| Lot No. | Qty. | Item Description | Minimum Bid Price | NONREFUNDABLE PARTICIPATION FEE FOR BID DOCUMENTS | COMPLETION SCHEDULE |
|-------------------------|-------|--|-----------------------|---|--|
| 1 | 1 Lot | Assorted Junked Distribution Transformers | ₽ 293,750.00 | ₱ 500.00 | |
| 2 | 1 Lot | Unused Good Condition Distribution Transformers | ₱ 504,000.00 | ₱ 1,000.00 | Completion of work within Ninety (90) Calendar Days from receipt of Notice to Proceed (NTP). |
| 3 | 1 Lot | Assorted Junked Electrical Materials/ Others | ₱ 1,006,150.00 | ₱ 5,000.00 | |
| 4 | 1 Lot | Assorted KWHM (Obsolete) Non-moving Materials | | ₽ 5,000.00 | |
| | | a. Assorted KWHM (Obsolete) | ₱ 1,032,065.00 | | |
| | | b. Non-Moving Electrical Materials | | | |
| 5 | 1 Lot | Assorted Non-Serviceable and High Maintenance Cost vehicles | ₱ 360,275.00 | ₱ 500.00 | |
| TOTAL ABC FOR FIVE LOTS | | | <u>₽ 3,196,240.00</u> | | |
| ***Nothing Follows*** | | | | | |

- Submission of Bids shall be on a per Lot basis. A Bidder may submit for any or all Lot. The Bids shall be separate and distinct from each other, hence, one Bid each must be submitted for each of the five (5) Lots if a Bidder intends to participate in all of the Lots. A Bidder may be declared Winning Bidder for any or all Lots.
- 3. The assets are being disposed on an "As-is, Where is", "Take-All" basis.
- 4. The Bidding will be conducted through an open competitive bidding using a non-discretionary "Pass/Fail" Criterion.
- 5. The ILECO-1 BAC shall conduct the meeting for the Prebid Conference and Bid Opening of the Documents and Bid Offer at the given address and schedule below via videoconferencing. Authorized attendees, including representatives of bidders, who are physically present at the ILECO-1 Conference Hall, Brgy. Namocon, Tigbauan Iloilo shall likewise join the meeting via videoconferencing.

| Availability of Bidding Documents | Pre-Bid Conference | Submission of Bid/Bid Opening |
|--|--------------------------------------|--|
| October 27, 2022 to November 15, 2022 | November 3, 2022 at 3:00 P.M. | November 15, 2022 at 3:00 P.M. |
| from Monday to Friday only from 8:00 A.M. | (Via zoom link which will be sent to | (Via zoom link which will be sent to qualified |
| to 5:00 P.M or until (1) Business Day prior to | qualified bidders the day before the | bidders the day before the activity) |
| Bid Submission Deadline. | activity) | |

To reduce the risks and hazards of community transmission of COVID-19, ILECO-1 shall conduct meetings and conferences via video-conferencing until further notice, or until such time that the state of calamity, or implementation of community quarantine or similar government restrictions shall have been lifted by the proper government authorities.

The prospective bidders will be advised to log in and join the BAC meeting room on which the link shall be provided to the prospective bidders before the start of the meeting. Late bids shall not be accepted.

- The Submission and Opening of Bids will be on November 15, 2022 (Monday), 3:00 PM via Zoom Conference. Bids shall contain the Eligibility, Financial, Technical and Class B (if applicable) Documents, as well as the Technical and Financial Proposals prescribed in the Bidding Documents.
- 7. Representatives from each bidder/company must submit their notarized Letter of Authorization (LOA) one (1) day before the Pre-bid conference and Opening of Bids via BAC official email: <u>bac.ileco10gmail.com</u>. Failure to comply the above-mentioned will automatically mean disqualification. Only those who paid the participation fee in the amount specified per Lot shall have their bid offers opened. Bid offers received below the minimum Bid Price shall be automatically rejected.

Bidders will be advised to log in and join the BAC meeting room on which the link shall be provided to the prospective bidders before the start of the meeting.

8. Interested bidders may obtain further information from the ILECO-1-BAC Secretariat through the contact details given below.

The ILECO-1 reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract as indicated in the Section V.F of National Electrification Administration (NEA) Revised Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives IRR-RA 10531 (2017).

The results of the bidding shall be submitted to the ILECO-I Head of Procuring Entity (HoPE) for final decision and awarding of BIDS. The decision of the HoPE shall be deemed final and executory.

For further information, please refer to:

ILECO-1 BAC Secretariat Iloilo I Electric Cooperative, Inc. (ILECO-I) Namocon, Tigbauan, Iloilo Email Add: <u>bac.ileco1@gmail.com</u> Mobile No.: 0909-131-2823

FNGR. GC JUNE N GARANCHON BAC Chairberson